



Overall Collection Rate

The **Overall Collection Rate** mentioned in the Fire Benefit Charge notice you received in the mail refers to an estimated combined rate of property tax + benefit charge spread across the properties in the District. The 2019 allowable levy rate is \$0.7899; combined with a benefit charge rate of \$0.6101, it amounts to \$1.40 overall collection rate.

What is the “Overall Collection Rate”?

- King County provides the District with an estimated Assessed Valuation for all the properties in the District and the allowable levy rate. The allowable levy rate is the 1% increase over the previous year’s levy. Although assessed values of properties in the District rose by almost 11%, WFR does not benefit from the increase via property tax due to the 1% limit.
- Over time, the District’s levy rate has decreased from \$1.00 to \$0.78997 in 2019. WFR calculates the allowable property tax levy using the levy rate. WFR determines the remaining revenue needed from the benefit charge by calculating the amount of revenue required to run the fire department. In 2019, this amounted to an overall collection rate of \$1.40 ($\$1.40 - \0.7899 (property tax levy) = \$0.61003 (benefit charge)).



**Overall
Collection Rate
of \$1.40**